

PRELIMINARY NOTICE OF ACCEPTANCE

Relating to the

OFFER TO TENDER BONDS

made by

OKLAHOMA MUNICIPAL POWER AUTHORITY

Power Supply System Revenue Refunding Bonds, Series 2016A

CUSIP[†]: 67910HQB9

Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable)

**CUSIPs[†]: 67910HRR3, 67910HRS1, 67910HRT9, 67910HRU6, 67910HRV4, 67910HRW2,
67910HRX0, 67910HRY8, 67910HRZ5, 67910HSA9, 67910HSB7, 67910HSC5**

The purpose of this Preliminary Notice of Acceptance, dated October 6, 2025, is to provide notice of the Authority's preliminary acceptance of certain Invited Bonds for purchase.

Pursuant to the Offer to Tender Bonds dated September 18, 2025 (the “**Invitation**”), of the Oklahoma Municipal Power Authority (the “**Authority**”), including the Preliminary Official Statement dated September 18, 2025, relating to the Oklahoma Municipal Power Authority Power Supply System Revenue and Refunding Bonds, Series 2025A (the “**Series 2025A Bonds**”), attached thereto as Appendix A (the “**Preliminary Official Statement**”), and the Letter to Bondholders, dated September 18, 2025, the Authority offered to any Bondholder of the Authority's Power Supply System Revenue Refunding Bonds, Series 2016A (the “**Series 2016A Bonds**”) and Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable) (the “**Series 2021B Bonds**”) of the series and maturities listed in the Invitation (collectively, the “**Invited Bonds**”) to tender such Invited Bonds for cash at the purchase prices listed in the Pricing Notice dated as of September 26, 2025. All terms used herein and not otherwise defined are used as defined in the Invitation.

The Invitation expired at 5:00 p.m. New York City time on October 3, 2025, and has not been extended.

Pursuant to the terms and conditions set forth in the Invitation, the principal amounts of the Invited Bonds of each CUSIP that the Authority is preliminarily accepting for purchase for cash are listed in Appendix A attached hereto.

On October 7, 2025, unless such date is extended by the Authority (the “**Final Acceptance Date**”), the Authority will make a final determination of the principal amount of Invited Bonds of each CUSIP number that it will purchase (each such principal amount, a “**Purchased Amount**”) from among those Invited Bonds of such CUSIP number preliminarily accepted for purchase as listed in Appendix A hereto. The Authority is under no obligation to purchase any Invited Bonds preliminarily accepted, and the Authority will determine in its sole discretion if it will purchase any such Invited Bonds. **The purchase of any Invited Bonds tendered pursuant to the Invitation is contingent on, among other things, the issuance of the Series 2025A Bonds, and is also subject to certain other conditions, including, without limitation, the Financing Conditions and the other conditions to purchase set forth in the Invitation.**

The Settlement Date is expected to be October 23, 2025, unless extended, and is subject to the conditions set forth in the Invitation. The Authority may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

Dated: October 6, 2025

[†] CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. Neither the Authority, the Dealer Manager, the Information Agent and the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

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APPENDIX A

OKLAHOMA MUNICIPAL POWER AUTHORITY Power Supply System Revenue Refunding Bonds, Series 2016A Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable)

Series	Maturity Date (January 1)	CUSIP Suffix ¹	Principal Amount Outstanding	Maximum Principal Amount that May be Accepted for Purchase if Tendered	Principal Amount Offered	Principal Amount Accepted ²	Principal Amount Rejected ²	Fixed Spread (Basis Points) ³
2016A	2041	QB9	\$33,280,000	\$33,280,000	\$ 6,210,000	\$ 6,210,000	\$ -	72
2021B	2027	RR3	4,990,000	4,990,000	1,765,000	1,765,000	-	-10
2021B	2028	RS1	13,210,000	13,210,000	1,185,000	1,185,000	-	-15
2021B	2029	RT9	12,470,000	12,470,000	910,000	910,000	-	-15
2021B	2030	RU6	13,575,000	13,575,000	315,000	315,000	-	-5
2021B	2031	RV4	8,015,000	8,015,000	370,000	370,000	-	-8
2021B	2032	RW2	8,250,000	8,250,000	250,000	250,000	-	5
2021B	2033	RX0	8,475,000	8,475,000	4,400,000	4,400,000	-	-5
2021B	2034	RY8	8,770,000	8,770,000	-	-	-	-
2021B	2035	RZ5	9,025,000	9,025,000	6,610,000	6,610,000	-	15
2021B	2036	SA9	9,290,000	9,290,000	2,470,000	2,470,000	-	25
2021B	2041	SB7	33,395,000	33,395,000	20,345,000	20,345,000	-	55
2021B	2047	SC5	41,310,000	41,310,000	13,120,000	13,120,000	-	40
Total			\$204,055,000	\$204,055,000	\$57,950,000	\$57,950,000	\$0.00	

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Manager, the Information Agent and Tender Agent, or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

² Preliminary, subject to change. All offers received at the Fixed Spread have been preliminarily accepted.

³ Fixed Spread for the Series 2016A Bonds of such maturity and CUSIP number (in basis points) to be added to the yield on the relevant BVAL Index to determine the Purchase Price for such Series 2016A Bonds in accordance with the terms of the Invitation. Fixed Spread for each Series 2021B Bond of such maturities and CUSIP numbers (in basis points) to be added to the yield on the relevant Benchmark Treasury Security to determine the Purchase Price for such Series 2021B Bonds in accordance with the terms of the Invitation.

Dated: October 6, 2025